



## December 2018

### Employer Reporting, Compliance & Education

#### **Special Session Ends**

The 2018 Special Session called to address pension reform adjourned Tuesday, December 18, 2018 with no legislative action taken. KRS will continue to provide monthly retirement benefits based on current state laws.

The General Assembly is scheduled to reconvene on January 8, 2019 to begin the 2019 Regular Session. We encourage employers to check our website for daily updates during the legislative session. [Read more](#)

#### **Kentucky Supreme Court Declares Senate Bill 151 Unconstitutional**

During the 2018 Regular Session of the General Assembly, Senate Bill 151 was passed changing retirement eligibility and benefits with various effective dates for active, inactive and future members.

On December 13, 2018, the Kentucky Supreme Court declared Senate Bill 151 void and of no effect as unconstitutional. This means there are no reporting changes required as a result of Senate Bill 151 and employer contribution rates have not changed. [Read More](#)

#### **Employer Contribution Rates**

The KRS Board of Trustees met on December 17th and adopted CERS employer contribution rates for Fiscal Year 2020. These rates are effective July 1, 2019 and were set in accordance with House Bill 362 which was enacted during the 2018 Regular Session of the General Assembly. House Bill 362 caps CERS employer contribution rate increases up to 12% over the prior fiscal year

for the period of July 1, 2018 to June 30, 2028.

KERS and SPRS rates for Fiscal Year 2020 were established in House Bill 200, the state budget bill, which was passed during the 2018 Regular Session of the General Assembly.

Employer contribution rates for Fiscal Year 2020 are effective July 1, 2019:

|                    |         |
|--------------------|---------|
| KERS Non-Hazardous | 83.43%  |
| KERS Hazardous     | 36.85%  |
| CERS Non-Hazardous | 24.06%  |
| CERS Hazardous     | 39.58%  |
| SPRS               | 146.28% |

*Please note that employer contribution rates are subject to change depending on future actions of the General Assembly.*

### **Questions?**

If you have questions, please contact our office at 1-888-696-8810.

